

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- 8086021121

Website: www.ehrlindia.in; Email Id: cssharadfibres2022@gmail.com

To,
The Listing Department,
Bombay Stock Exchange LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Date: July 31, 2024

Ref: Security Code No. 514402

Sub: Outcome of the Board Meeting held on July 31, 2024.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. (Wednesday, July 31, 2024) inter-alia,

1. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 as recommended by the Audit Committee:

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended June 30, 2024
- Limited Review Report received from the Statutory Auditors of the Company.

2. Approved for corporate office of the Company to be situated at Block No.4, Second Floor, Raj Mahal Building, Veer Nariman Road, Churchgate, Mumbai - 400020, Maharashtra, India.

3. Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors of Eco Hotels and Resorts Limited (the "Company") at their meeting held today, i.e., on Wednesday, 31st July, 2024, has, inter alia, considered and approved extension of the benefits of Eco Hotels and Resorts - Employee Stock Option Plan 2023-Modified' ("ECO ESOP 2023-Modified") originally approved by the members of the Company in Extra Ordinary General Meeting held on 11th March, 2024 to the Employees, whether working in India or out of India of the subsidiary /associate company(ies) of the in accordance with ECO ESOP 2023-Modified and in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 subject to the approval of the members of the Company and such other regulatory/statutory approvals as may be necessary.

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- 8086021121

Website: www.ehrlindia.in; Email Id: cssharadfibres2022@gmail.com

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as Annexure - A.

4. Board approved the proposal of the management for taking over a hotel property having approx. 94 rooms situated at Sindhudurg, Maharashtra on a long term lease basis.
5. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of Part A of Schedule III) of the said Regulations, we wish to inform you that M/s. Banshi Jain and Associates, Chartered Accountant, appointed as Internal Auditor of the Company for the F.Y. 2024-2025, recommended by Audit Committee.

Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure B" as enclosed to this letter.

6. Decide Day, Date, Time and Venue for holding Annual General Meeting

The Board decided to convene the Annual General Meeting of the Company on Monday, the 02nd September, 2024 at 4.00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means (OAVM).

The Meeting of the Board commenced at 6.00 p.m. and concluded at 7.20 p.m.

The results will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking you,

Yours Faithfully,

For ECO HOTELS AND RESORTS LIMITED

(formerly known as SHARAD FIBRES & YARN PROCESSORS LIMITED)

SAMEER DESAI

COMPANY SECRETARY & COMPLIANCE OFFICER

M. No.: A41275

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- 8086021121

Website: www.ehrlindia.in; Email Id: cssharadfibres2022@gmail.com

Annexure A

Sr No.	Particulars	Details
1	Brief details of options granted	The maximum number of options that may be granted under ECO HOTELS AND RESORTS - EMPLOYEE STOCK OPTION PLAN 2023-MODIFIED' ("ECO ESOP 2023- MODIFIED") to the employees of the Company/ Subsidiary Company/ Associate Company shall not exceed 20,00,000 (Twenty Lakhs only) options exercisable into 20,00,000 (Twenty Lakhs only) Equity shares.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Not more than the number of ESOPs granted which shall not exceed 20,00,000 (Twenty Lakhs only) options exercisable into 20,00,000 (Twenty Lakhs only) Equity shares.
4	Pricing formula	The Exercise Price shall be either face value of the equity shares of the Company or discount in the range of 10% to 50% over listed price as may be decided by the NRC which should be as per the guidelines issued by the SEBI (SBEB and Sweat Equity) Regulations which in any case will not be lower than the face value of the equity shares of the Company on the date of such grant.
5	Options vested	Nil
6	Time within which option may be exercised	Exercise Period shall not exceed 5 years from the date of Vesting.
7	Options exercised	Nil
8	Money realized by exercise of options	Nil
9	The total number of shares arising as a result of exercise of option	Nil
10	Options lapsed	Nil
11	Variation of terms of options	The Board of Directors approved the Eco Hotels and Resorts - Employee Stock Option Plan 2023 Modified' ("ECO ESOP 2023-Modified") in substitution of "Eco Hotels And

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- 8086021121

Website: www.ehrlindia.in; Email Id: cssharadfibres2022@gmail.com

		<p>Resorts – Employee Stock Option Plan 2023” for the benefit of such Employees as defined in the Scheme.</p> <p>Further NRC may make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SBEB Regulations and any other applicable laws</p>
12	Brief details of significant terms	All the options granted on any date shall not vest later than maximum period of 3 (Three) year from the date of grant and shall be exercisable not later than a maximum period of 5 (Five) years from the date of vesting of respective options.
13	Subsequent changes or cancellation or exercise of such options	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	ESOP are yet to be exercised.

Note: The resolution is being passed to extend the benefits of Scheme to Employees of Subsidiary Company and in no manner it shall be construed to alter the Scheme
This is for your information and records.

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- 8086021121

Website: www.ehrlindia.in; Email Id: cssharadfibres2022@gmail.com

Annexure -B

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s. Banshi Jain and Associates, Chartered Accountant as Internal Auditor of the Company for the F.Y. 2024-2025.
Date of appointment/ re-appointment /cessation &	1. Appointment approved by the Board of Director in their Board Meeting dated 31.07.2024
Term of appointment	2. For the Financial year 2024-2025
Brief Profile	Since in the beginning from 1975 and established in 1989, Banshi Jain and Associates (BJAA) is admired as a name of trust and excellence, with an aim to provide exceptional services. More information is also available on the website of the firm i.e. www.bjaa.in
Disclosure of relationships between directors (in case of appointment of Director)	Not applicable

ECO HOTELS AND RESORTS LIMTIED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN: L55101MH1987PLC043970
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2024

Rs in lakhs

Sr. no	PARTICULARS	STANDALONE			
		Quarter Ended			Yearly
	TYPE	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PERIOD ENDING	30.06.24	31.03.24	30.06.23	31.03.24
	No. of Months	3	3	3	12
I	Revenue from Operations				
	(a) Net Sales/ Interest Earned/ Operating Income				
	(b) Other Income		0.23	-	1.39
	Total Revenue (I)	-	0.23	-	1.39
II	Expenses				
	Cost of Material Consumed				
	Purchase of Stock-in-trade				
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress				
	Employee benefits expense	54.93	47.50	28.68	166.85
	Finance cost	-	18.27		18.27
	Depreciation and amortisation expenses	0.01	0.01		0.01
	Other Expenses	70.11	55.37	10.07	219.92
	Total Expenses (II)	125.045	121.15	38.75	405.05
III	Profit before Exceptional Items and tax (I-II)	(125.045)	(120.92)	(38.75)	(403.65)
IV	Exceptional items				
V	Profit before and tax (III-IV)	(125.045)	(120.92)	(38.75)	(403.65)
VI	Tax Expenses:				
	1) Current Tax				
	2) Deferred Tax				
	3) Related to Previous Years		1.87		1.87
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	(125.045)	(122.80)	(38.75)	(405.53)
VIII	Profit/ (loss) from Discontinued Operations				
IX	Tax Expenses of discontinued operations				
X	Profit / (loss) from Discontinued operations (after tax) (VIII-IX)				
XI	Profit / (loss) for the Period (VII+X)	(125.045)	(122.80)	(38.75)	(405.53)
XII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans		4.82		4.82
XIII	Total Comprehensive Income for the Period (XI+XII)	(125.045)	(117.97)	(38.75)	(400.70)
XIV	Earning Per Equity Share (for Continuing Operation)				
	(1) Basic	(0.72)	(0.68)	(0.89)	(2.34)
	(2) Diluted	(0.72)	(0.68)	(0.89)	(2.34)
XV	Earning Per Equity Share (for discontinued Operation)				
i	(a) Basic				
	(b) Diluted				
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)				
	(a) Basic	(0.72)	(0.68)	(0.89)	(2.34)
	(b) Diluted	(0.72)	(0.68)	(0.89)	(2.34)

Notes

- The company is engaged in the business of Hotel operation and management
- The above standalone financial results for the year and quarter ended JUN 30th, 2024 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules,
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 31st July 2024. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended June, 2024
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED

VINOD
KUMAR
TRIPATHI

Digitally signed by
VINOD KUMAR
TRIPATHI
Date: 2024.07.31
19:25:38 +05'30'

Place : Mumbai
Date : 31st July ,2024

Vinod Kumar Tripathi
Executive Chairman

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LIMTIED

Introduction

We have reviewed the accompanying standalone statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LIMTIED (formerly known as SHARAD FIBRE & YARN PROCESSORS LIMITED)** ("the Company"), for the Quarter ended on June 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai

Date: 31st July 2024

UDIN: 24044607BKCIAD4020



Girish L. Shethia
Chartered Accountant
Membership No. 044607

ECO HOTELS & RESORTS LIMITED
(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)
319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN:- L17110MH1987PLC043970
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE ,2024

Rs in lakhs

Sr. no	PARTICULARS	Consolidated			
		Quarter Ended			Year Ended
		(UNAUDITED)	AUDITED	(UNAUDITED)	AUDITED
	PERIOD ENDING	30.06.24	31.03.24	30.06.23	31.03.24
	No. of Months	3	3	3	12
I	Revenue from Operations				
	(a) Net Sales/ Interest Earned/ Operating Income	2.84	2.50	5.81	18.00
	(b) Other Income	37.47	36.91	0.00	38.30
	Total Revenue (I)	40.32	39.41	5.82	56.30
II	Expenses				
	Cost of Material Consumed				
	Purchase of Stock-in-trade				
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress				
	Employee benefits expense	56.98	53.32	30.08	175.45
	Finance cost	-	18.27	0.09	120.66
	Depreciation and amortisation expenses	0.01	0.72	0.64	2.64
	Other Expenses	92.21	111.48	18.90	316.86
	Total Expenses (II)	149.20	183.79	49.71	615.61
III	Profit before Exceptional Items and tax (I-II)	(108.88)	(144.39)	(43.89)	(559.31)
IV	Exceptional items				
V	Profit before and tax (III-IV)	(108.88)	(144.39)	(43.89)	(559.31)
VI	Tax Expenses:				
	1) Current Tax				
	2) Deferred Tax				
	3)Related to Previous Years	-	(1.87)		(1.87)
VII	Profit (loss) for the Period From Continuing Operations (V-VI)	(108.88)	(146.26)	(43.89)	(561.18)
VIII	Profit/ (loss) from Discontinued Operations				
IX	Tax Expenses of discontinued operations				
X	Profit /(loss) from Discontinued operations (after tax) (VIII-IX)				
XI	Profit /(loss) for the Period (VII+X)	(108.88)	(146.26)	(43.89)	(561.18)
XII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	-	4.82		4.82
XIII	Total Comprehensive Income for the Period (XI+XII)	(108.88)	(141.43)	(43.89)	(556.36)
	Profit/(loss) for the period attributable to:-				
	a) Owners of the Company	(116.10)	(130.14)		(481.46)
	b) Non Controlling Interest	7.22	(11.29)		(74.89)
XIV	Earning Per Equity Share (for Continuing Operation)				
	(1) Basic	(2.11)	(0.84)	(1.01)	(3.23)
	(2) Diluted	(2.11)	(0.84)	(1.01)	(3.23)
XV	Earning Per Equity Share (for discontinued Operation)				
i	(a) Basic				
	(b) Diluted				
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)				
	(a) Basic	(2.11)	(0.84)	(1.010)	(3.23)
	(b) Diluted	(2.11)	(0.84)	(1.010)	(3.23)

Notes

- The company is engaged in the business of Hotel operation and management
- The above Consolidated financial results for the year and quarter ended 30th June , 2024 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015

The Above Results have been Reviewed by the Audit Committee of the Board and Approved by theboard of Directors at the Respective meeting held on 31st July 2024.The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended June, 2024
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ECO HOTELS AND RESORTS LIMITED

VINOD KUMAR
TRIPATHI
Digitally signed by VINOD KUMAR
TRIPATHI
Date: 2024.07.31 19:26:04 +05'30'

Vinod Kumar Tripathi
Executive Chairman

Place : Mumbai
Date : 31st July ,2024

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

LIMITED REVIEW REPORT

To,
The Board of Directors,
ECO HOTELS AND RESORTS LIMTIED

Introduction

1. I have reviewed the accompanying consolidated statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LIMTIED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group'), for the Quarter ended on June 30, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



GIRISH L. SHETHIA
B. Com., F.C.A.
CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Eco Hotels India Private Limited	Subsidiary

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement".
6. My conclusion is not modified in respect of the above matter.

Place: Mumbai
Date: 31st July 2024
UDIN: 24044607BKCIAE8188



Girish L. Shethia
Chartered Accountant
Membership No. 044607